

**Governing Board of Trustees  
SPECIAL BOARD MEETING AGENDA  
Thursday, March 6, 2014, 5:00 PM**

**Ledyard Hakes ♦ Brenda Kracht ♦ Dawn Ovrom ♦ Bruce Shepherd ♦ Maria Simon**  
**Student Board Representative: Keelin Shaughnessy**  
**Superintendent/Secretary: Jeffrey Felix                      Recording Secretary: Maria Johnson**

- 1.0 CALL TO ORDER ..... 5:00**
- 2.0 OPEN SESSION**
  - 2.1 Pledge to the Flag
  - 2.2 Approval of the Agenda: Any changes for the agenda must be made at this time
- 3.0 COMMENTS FROM THE AUDIENCE (Agenda items)..... 5:05**

Anyone wishing to address the Board on agenda items may do so. Individual speakers will be limited to three minutes. Total public input on any one subject will be limited to twenty minutes, and may be extended at the discretion of the Board President. Comments on an agenda item will be taken when the agenda item is discussed by the Board.

- 4.0 BUDGET STUDY MEETING..... 5:10**
  - 4.1 2013-2014 Second Interim Budget State Report**  
Assistant Superintendent Keith Butler will present an overview of the Second Interim Budget State Report ending January 31, 2014, and answer questions.
- 5.0 ORGANIZATIONAL BUSINESS**
  - 5.1 Future Agenda Items/Board Member Comments
  - 5.2 Special Board Meeting, April 9, 2014, 5:00 PM at District Office, Budget Study Meeting  
Regular Board Meeting, April 17, 2014, 4:30 PM at District Office  
Regular Board Meeting, May 15, 2014, 4:30 PM at District Office  
Special Board Meeting, May 22, 2014, 5:00 PM at District Office, Budget Study Meeting
- 6.0 ADJOURN ..... 6:30**

Individuals who require special accommodation (American Sign Language Interpreter, accessible seating, documentation in accessible formats, etc.) should contact the Superintendent or designee at least two days before the meeting date. In compliance with Government Code section 54957.5, non-exempt writings that are distributed to a majority or all of the Board in advance of a meeting, may be viewed at 201 Sixth Street, Coronado, CA 92118, or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Maria Johnson, Executive Assistant to the Superintendent/Board, at (619) 522-8900, ext. 1025

# Coronado Unified School District 2013-14 Second Interim Report

**March 4, 2014**

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## Annual Budget Reports

- June—Adopt Budget for new year
- September—Actual results for previous year
- December—First Interim Report
- **March—Second Interim Report**

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## 2013-14 General Fund Budget as of Second Interim

	Adopted Budget	First Interim	Second Interim
<b>Revenues</b>	\$27.1 million	\$28.6 million	\$28.8 million
<b><u>Expenses</u></b>	<u>\$29.3 million</u>	<u>\$30.4 million</u>	<u>\$29.8 million</u>
<b>Net</b>	(\$2.2 million)	(\$1.8 million)	(\$1.1 million)
<b>Unassigned reserves</b>	<b>\$1.2M, 4.2%</b>	<b>\$1.8M, 6.0%</b>	<b>\$2.6M, 8.6%</b>

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## 2013-14 General Fund Budget as of Second Interim

### Significant changes from First Interim

- \$133K additional Federal Impact Aid revenue
- \$160K additional RDA oversight revenue
- (\$390K) decreased Materials and Services, Common Core expenditures shifted

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## Reserve Categorizations per BP 3100

- Restricted      \$1,705,566
- Committed     \$ 585,000 GASB 45 OPEB
- Assigned       \$ 592,047 Textbook Flex Funds  
                         \$ 478,869 Site Carryovers
- Unassigned     \$2,557,318; 8.6%

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## Multi-Year Projection

	2013-14	2014-15	2015-16
<b>Structural deficit</b>	<b>(\$3.6 million)</b>	<b>(\$2.4 million)</b>	<b>(\$2.5 million)</b>
<b>Unassigned reserves</b>	\$2.6 million 8.6%	\$0.6 million 1.8%	(\$1.7 million) (5.6%)
<b>Solutions needed</b>		<b>\$0.4 million</b>	<b>additional \$2.6 million</b>

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## Major Assumptions of the Multi-Year Projection

### 2014-15

- 7.7%, \$1.5M overall increase, -25 ADA

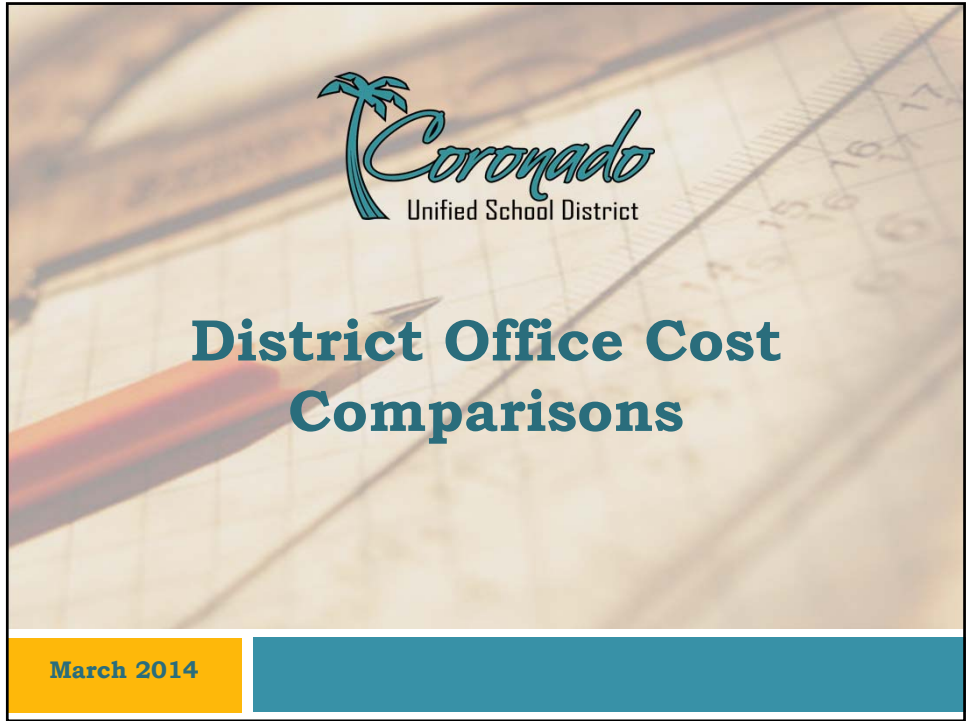
### 2015-16

- 1.8% overall increase, flat ADA
- Loss of Project STEPS revenue/expenses

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## Next Steps

- Develop Site Based Budgets March – May
- Governor's May Budget Revise
- Bond Election June 3, 2014
- First Reading of 2014-15 Budget at June 19<sup>th</sup> Board meeting
- Approval of 2014-15 Budget at June 26<sup>th</sup> Board meeting



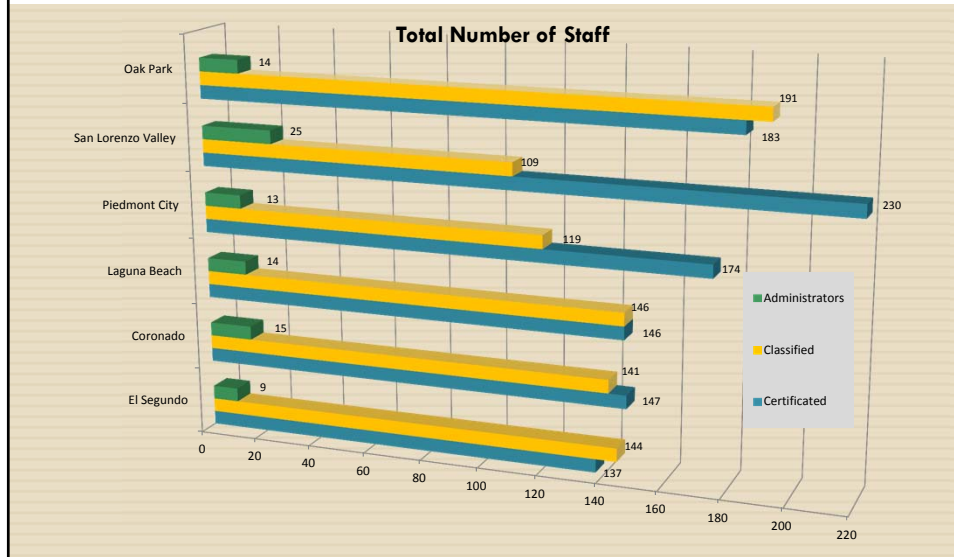
PROGRAM/DEPT	REDUCED SERVICES		FTE/HOURS	REDUCTION
	CERTIFICATED	CLASSIFIED		
<b>DISTRICT OFFICE</b>				
		HR Technician 1 (clerk) 30 hrs	.75 FTE	\$42,750.
Currently 120%	English Language Dev. Teacher		.65 FTE	\$48,750.
		Construction Accountant	.50 FTE	\$28,500.
		Print Shop Technician	1.0 FTE	\$57,000.
Reduction in Overtime				\$5,000.
Reduction in Consulting Services				\$55,000.
Reduction in Legal Costs				\$80,000.
<b>TOTAL</b>			<b>2.90 FTE</b>	<b>\$317,000.</b>

Site/Dept.	2013-14 Budget	Targeted Cuts for 2014-15	Percent cut of 2013-14 Budget
Village Elementary	\$4,400,000	\$150,000	3.4%
Strand Elementary	\$2,050,000	\$100,000	4.9%
Coronado Middle	\$3,900,000	\$150,000	3.8%
Coronado High	\$5,850,000	\$250,000	4.3%
<b>District Administration</b>	<b>\$2,100,000</b>	<b>\$317,000</b>	<b>15.1%</b>
Special Education contribution	\$2,700,000	\$200,000	7.4%
Maintenance & Operations	\$2,100,000	\$100,000	4.8%
Information Technology	\$2,100,000	\$100,000	4.8%
Food Services	\$600,000	\$50,000 (contribution)	8.3%
BBMAC	\$400,000	\$100,000 (contribution)	25.0%
OPEB (retiree health benefits)	\$400,000	\$0 (required)	
<b>Total</b>		<b>\$1.52M</b>	

## Comparison of Similar Districts

**Compare all unified school districts in California, whose largest ethnic group is white, with enrollment between 2,400 and 3,600, and with district schools making API targets greater than 80%.**

## Staff Totals by Category 2011-12



## District-wide Cost Comparisons

